

# GIUNTA REGIONALE DEL LAZIO

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ESTRATTO DAL PROCESSO VERBALE DELLA SEDUTA DEL

21 DIC. 2001

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ADDI' **21 DIC. 2001** NELLA SEDE DELLA REGIONE LAZIO, IN VIA CRISTOFORO COLOMBO, 212 - ROMA, SI E' RIUNITA LA GIUNTA REGIONALE, COSI' COSTITUITA:

STORACE	Francesco	Presidente	GARGANO	Giulio	Assessore
SIMEONI	Giorgio	Vice Presidente	IANNARILLI	Antonello	"
ARACRI	Francesco	Assessore	ROBILLOTTA	Donato	"
AUGELLO	Andrea	"	SAPONARO	Francesco	"
CIARAMELLETTI	Luigi	"	SAPACENI	Vincenzo Maria	"
DIONISI	Armando	"	VERZASCHI	Marco	"
FORMISANO	Anna Teresa	"			

ASSISTE IL SEGRETARIO Dott. Saverio Guccione.  
 .....OMISSIS

ASSENTI:

IANNARILLI -

DELIBERAZIONE N°

1947

OGGETTO:

..... RATIFICA OPERAZIONE di "SWAP",  
 RELATIVA ALLA RIMODULAZIONE DELL'EMISSIONE DI ECU/EURO  
 150 MILIARDI LANCIAA A GIUGNO 1998



OGGETTO: Ratifica operazione di "swap" relativa alla rimodulazione dell'emissione di ECU/EURO 250 milioni lanciata a giugno 1998.

#### LA GIUNTA REGIONALE

VISTE la DGR n. 7388 del 21/11/97 con la quale la Giunta Regionale ha approvato il Programma Medium Term Note (M.T.N.) e la successiva DGR n. 3881 del 13/7/99 con la quale ha incrementato l'importo totale fissando a USD 1,500 milioni la capacità massima del Programma stesso;

VISTA la DGR n. 2870 del 23/6/1998 con la quale è stata ratificata l'emissione di un prestito obbligazionario di ECU/EURO 250 milioni nell'ambito del Programma MTN ;

VISTO l'art. 4 co. 3 della L.R. n. 50 del 10/11/1998, con il quale questa Amministrazione è stata autorizzata, al fine di garantire una gestione attiva del portafoglio del debito "a ristrutturare il debito esistente, in considerazione delle condizioni dei mercati, mediante operazioni di trasformazioni di scadenze e/o tasso attraverso l'uso di strumenti operativi previsti dalla prassi dei mercati finanziari";

VISTA la D.G.R. n. 1405 del 28 settembre 2001 con la quale questa Amministrazione è stata autorizzata a rimodulare, attraverso un nuovo contratto di "swap", l'intera struttura relativa all'emissione obbligazionaria di ECU/EURO 250 milioni;

PRESO ATTO della conclusione dell'operazione di swap di cui trattasi, formalizzatasi con la sottoscrizione del relativo contratto, che si allega alla presente deliberazione, da parte del Direttore del Dipartimento Economia e Finanza il quale ha avuto formale autorizzazione a fissare i termini ultimi dell'operazione medesima, su parere conforme dell'Assessore al Bilancio Programmazione e Risorse comunitarie;

RILEVATA la sottoscrizione apposta "per parere conforme" dall'Assessore al Bilancio sul contratto di cui trattasi;

PRESO ATTO che le condizioni definitive dell'operazione possono essere riassunte come segue:

- Scadenza invariata rispetto al precedente contratto fissata a 30 anni (2028);
- Tasso fisso pari al 5,035% a partire dal 23/12/2001 fino al 23/6/2008 qualora il parametro di riferimento 6mesi Euribor sia uguale o superi in questo periodo il TOP SIDE di 5,30%;
- Tasso fisso pari al 5,38% a partire dal 23/6/2008 fino al 23/6/2018 qualora il parametro di riferimento 6mesi Euribor sia uguale o superi in questo periodo il TOP SIDE di 6,00%;
- Tassi fissi pari al 5,38% a partire dal 23/6/2018 fino al 23/6/2028 qualora il parametro di riferimento 6mesi Euribor sia uguale o superi in questo periodo il TOP SIDE di 6.70%

ATTESO che la controparte swap, rileva semestralmente il livello del parametro di riferimento 6mesi Euribor e ha l'obbligo, qualora si verificasse in un semestre il superamento del Top Side predefinito, di riapplicare il tasso fisso prestabilito nel semestre immediatamente successivo qualora lo stesso livello del 6mesi Euribor ridiscendesse sotto il Top Side prefissato



PRESO ATTO della validità dell'operazione medesima in relazione al notevole risparmio di risorse correnti dovuto alla diminuzione del tasso attualmente praticato;

VISTO l'art. 19 della L.R. n. 6/1999;

SU proposta dell'Assessore al Bilancio, Programmazione e Risorse Comunitarie;

ALL'Unanimità:

DELIBERA

Di prendere atto e ratificare il nuovo contratto di swap, che si allega alla presente deliberazione, sottoscritto dal Direttore del Dipartimento Economia e Finanza su parere conforme dell'Assessore al Bilancio, Programmazione e Risorse Comunitarie.

IL PRESIDENTE: F.to Francesco STORAGE

IL SEGRETARIO: F.to Dott. Saverio GUCCIONE



28 DIC. 2001

ALLEG. alla DELIB. N. <sup>1947</sup>DEL 21 DIC. 2001

Date: 11 October 2001

To: The Region of Lazio

Attn: Mr Guido Magrini

Fax No: 00 396 5168 4245 / 00 3906 516 86865.

From: UBS AG, London Branch ("UBS")

Subject: Interest Rate Swap Transaction  
UBS Ref: 777010  
**AMENDE CONFIRMATION**

Dear Sirs,

The purpose of this communication is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below. This Confirmation constitutes a "Confirmation" as referred to in the Master Agreement or Agreement specified below. This Confirmation amends and replaces the Confirmation in respect of this Transaction dated 26 January 2000

The definitions contained in the 2000 ISDA Definitions as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between any of the definitions listed above and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of 12 June 1998 as amended and supplemented from time to time (the "Agreement") between you and UBS. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

This Confirmation amends and replaces the Confirmation in respect of this Transaction dated 26 January 2000

The terms of the particular Transaction to which this confirmation relates are as follows:

**General Terms**

Trade Date:	12 June 1998
Effective Date:	23 June 1998
Termination Date:	23 June 2028
Date of Amendments/ Reconfirmation:	2 October 2001

P. R. E.  
P. R. E.  
12/12/01

**Fixed Amounts – UBS**

Fixed Rate Payer: UBS

Fixed Rate Payer  
Currency Amount: EUR 250,000,000

Fixed Rate: 5.695 per cent per annum

Fixed Rate Day  
Count Fraction: 30E/360

Fixed Rate Payer  
Payment Dates: 23 June each year, from and including 23 June 1999 up to and including the Termination Date, subject to adjustment in accordance with the Business Day Convention specified immediately below

Business Day Convention: Following

**Fixed Amounts – Counterparty (subject to Option Provisions below)**

Fixed Rate Payer: Counterparty

Fixed Rate Payer  
Currency Amount: As per the Accretion and Amortisation Schedule below.

Fixed Rate: As per Counterparty Rate and Day Count Fraction Schedule below.

Fixed Rate Day  
Count Fraction: As per Counterparty Rate and Day Count Fraction Schedule below.

**Counterparty Rate and Day Count Fraction Schedule**

	Calculation From and Including	Period Up to but Excluding	Fixed Rate	Day Count Fraction
Effective Date		23 December 2001	5.390 %	30E/360
23 December 2001		23 June 2008	5.035 %	Actual/360
23 June 2008		23 June 2018	5.380 %	Actual/360
23 June 2018		23 June 2028	5.380%	Actual/360

Counterparty Fixed  
Rate Payer Payment Dates: 23 December 1998 and 23 February 1999, and then 23 December and June in each year, from and including 23 June 1999 up to and including the Termination Date, subject to adjustment in accordance with the Business Day Convention specified immediately below.

Business Day Convention: Following

Accretion and Amortisation Schedule

Period from	Period to	Notional Amount
Effective Date	23-June-2000	EUR 238,448,150
23-June-2000	23-December-2000	EUR 234,261,849
23-December-2000	23-June-2001	EUR 229,081,549
23-June-2001	23-December-2001	EUR 224,898,248
23-December-2001	23-June-2002	EUR 221,714,947
23-June-2002	23-December-2002	EUR 217,531,646
23-December-2002	23-June-2003	EUR 213,348,345
23-June-2003	23-December-2003	EUR 209,165,044
23-December-2003	23-June-2004	EUR 204,981,743
23-June-2004	23-December-2004	EUR 200,798,442
23-December-2004	23-June-2005	EUR 196,615,141
23-June-2005	23-December-2005	EUR 192,431,841
23-December-2005	23-June-2006	EUR 188,248,540
23-June-2006	23-December-2006	EUR 184,065,239
23-December-2006	23-June-2007	EUR 179,881,938
23-June-2007	23-December-2007	EUR 175,698,637
23-December-2007	23-June-2008	EUR 171,515,336
23-June-2008	23-December-2008	EUR 167,332,035
23-December-2008	23-June-2009	EUR 163,148,734
23-June-2009	23-December-2009	EUR 158,965,434
23-December-2009	23-June-2010	EUR 154,782,133
23-June-2010	23-December-2010	EUR 150,598,832
23-December-2010	23-June-2011	EUR 146,415,531
23-June-2011	23-December-2011	EUR 142,232,230
23-December-2011	23-June-2012	EUR 138,048,929
23-June-2012	23-December-2012	EUR 133,865,628
23-December-2012	23-June-2013	EUR 129,682,327
23-June-2013	23-December-2013	EUR 125,499,026
23-December-2013	23-June-2014	EUR 121,315,726
23-June-2014	23-December-2014	EUR 117,132,425
23-December-2014	23-June-2015	EUR 112,949,124
23-June-2015	23-December-2015	EUR 108,765,823
23-December-2015	23-June-2016	EUR 104,582,522
23-June-2016	23-December-2016	EUR 100,399,221
23-December-2016	23-June-2017	EUR 96,215,920
23-June-2017	23-December-2017	EUR 92,032,619
23-December-2017	23-June-2018	EUR 87,849,319
23-June-2018	23-December-2018	EUR 83,666,018
23-December-2018	23-June-2019	EUR 79,482,717
23-June-2019	23-December-2019	EUR 75,299,416
23-December-2019	23-June-2020	EUR 71,116,115
23-June-2020	23-December-2020	EUR 66,932,814
23-December-2020	23-June-2021	EUR 62,749,513
23-June-2021	23-December-2021	EUR 58,566,212
23-December-2021	23-June-2022	EUR 54,382,911
23-June-2022	23-December-2022	EUR 50,199,611
23-December-2022	23-June-2023	EUR 46,016,310
23-June-2023	23-December-2023	EUR 41,833,009
23-December-2023	23-June-2024	EUR 37,649,708
23-June-2024	23-December-2024	EUR 33,466,407
23-December-2024	23-June-2025	EUR 29,283,106

23-June-2025	23-December-2025	EUR 27,099,805
23-December-2025	23-June-2026	EUR 26,916,504
23-June-2026	23-December-2026	EUR 26,733,204
23-December-2026	23-June-2027	EUR 26,549,903
23-June-2027	23-December-2027	EUR 26,366,602
23-December-2027	23-June-2028	EUR 26,183,301

### Exchanges

#### *Initial Exchange*

Counterparty Pays UBS: EUR 248,625,500 on Effective Date  
 UBS Pays Counterparty: As per Initial Exchange Schedule below  
 Initial Exchange Schedule:

<u>UBS Pays Counterparty</u>	<u>Payment Date</u>
ITL 241,663,500,000	23 November 1998
ITL 241,663,500,000	23 February 1999

#### *Periodic Exchanges*

UBS Pays Counterparty: Nil amount  
 Counterparty Pays UBS: EUR 4,183,301  
 Periodic Exchange Payments Dates: 23 June and 23 December in each year, commencing 23 December 1998 up to and including the Termination Date, subject to adjustment in accordance with the Following Business Day Convention.

#### *Final Exchange*

UBS Pays Counterparty: EUR 250,000,000 on the later of 23 June 2028 and the Grace Period Extension Date, unless a Credit Event (as defined below) has occurred in which case the Transaction will be terminated according to the provision set under section "Termination following a Credit Event" and no such payment will be made.

Calculation Agent: UBS  
 Business Days: TARGET Days  
 Governing Law: English  
 Broker: None



*Handwritten signature: f.e. 2. ff...*

**Option Provisions**

Effective 23 December 2001, for each Calculation Period, the Counterparty shall pay the Floating Amounts + Counterparty as described below, instead of the Fixed Amounts + Counterparty if the 6 month Euribor rate for the relevant Calculation Period exceeds the applicable Top Side Rate as specified in the Top Side Rate Schedule. This shall constitute the Embedded Option.

**Top Side Rate Schedule**

Calculation Period		Top Side Rate
From and including	Up to but excluding	
23 December 2001	23 June 2008	5.30%
23 June 2008	23 June 2018	6.00%
23 June 2018	23 June 2028	6.70%

**Floating Amounts - Counterparty**

Floating Rate Payer: Counterparty

Floating Rate Calculation Amount: As per the Accretion and Amortisation Schedule above

Floating Rate: EUR-EURIBOR-Telorate

Designated Maturity: Six months

Spread: Nil

Floating Rate Day Count Fraction: Actual/360

Floating Rate Payer Payment Dates: 23 June and 23 December in each year, from and including 23 June 2002 up to and including the Termination Date, subject to adjustment in accordance with the Business Day Convention specified below.

Business Day Convention: Modified Following, with the exception that the Business Day Convention for the Final Floating Rate Payer Payment Date will be Following.

**Security Provisions**

On each date identified in the Delivery Schedule below (a "Deposit Date") UBS agrees to deposit an amount of Eligible Securities in an account (A/C No 242760.30) (the "Collateral Account") maintained by Warburg Dillon Read International Limited ("WDR") with UBS AG, London Branch and, as security for its obligations under this Transaction, to procure that



WDRJ create a first ranking charge over the Collateral Securities and Collateral Account in favour of Counterparty pursuant to an agreement (the "Pledge and Security Agreement") to be entered into by UBS, Counterparty and WDRJ on or about the date of this Confirmation. The face amount of Eligible Securities to be deposited on each Deposit Date shall be such amount as will result in the face amount balance of Collateral Securities in the Collateral Account equalling the amount shown opposite such Deposit Date in the Delivery Schedule below

"Collateral Securities" means such Eligible Securities as may be held in the Collateral Account from time to time.

"Eligible Securities" means any Euro denominated bond securities issued by an EU sovereign government as detailed in Schedule 1 hereto.

For the avoidance of doubt, "Euro denominated bond securities" shall include any bond securities originally denominated in any legacy national currency of the Euro.

Upon maturity of any Collateral Securities, WDR shall reinvest the proceeds in the purchase of other Eligible Securities. UBS shall be permitted to substitute any Eligible Securities for Collateral Securities at any time on a delivery versus payment basis.

#### Delivery Schedule

<u>Deposit Date/Period from</u>	<u>Period to</u>	<u>Amount of Eligible Securities</u>
Amendments Date	23-June-2000	EUR 8,400,000
23-June-2000	23-December-2000	EUR 17,500,000
23-December-2000	23-June-2001	EUR 16,700,000
23-June-2001	23-December-2001	EUR 20,900,000
23-December-2001	23-June-2002	EUR 25,100,000
23-June-2002	23-December-2002	EUR 29,300,000
23-December-2002	23-June-2003	EUR 33,500,000
23-June-2003	23-December-2003	EUR 37,600,000
23-December-2003	23-June-2004	EUR 41,800,000
23-June-2004	23-December-2004	EUR 46,000,000
23-December-2004	23-June-2005	EUR 50,200,000
23-June-2005	23-December-2005	EUR 54,400,000
23-December-2005	23-June-2006	EUR 58,600,000
23-June-2006	23-December-2006	EUR 62,800,000
23-December-2006	23-June-2007	EUR 66,900,000
23-June-2007	23-December-2007	EUR 71,100,000
23-December-2007	23-June-2008	EUR 75,300,000
23-June-2008	23-December-2008	EUR 79,500,000
23-December-2008	23-June-2009	EUR 83,700,000
23-June-2009	23-December-2009	EUR 87,800,000
23-December-2009	23-June-2010	EUR 92,000,000
23-June-2010	23-December-2010	EUR 96,200,000
23-December-2010	23-June-2011	EUR 100,400,000
23-June-2011	23-December-2011	EUR 104,600,000
23-December-2011	23-June-2012	EUR 108,800,000
23-June-2012	23-December-2012	EUR 112,900,000
23-December-2012	23-June-2013	EUR 117,100,000
23-June-2013	23-December-2013	EUR 121,300,000
23-December-2013	23-June-2014	EUR 125,500,000
23-June-2014	23-December 2014	EUR 129,700,000

23-December-2014	23-June-2015	EUR 133,900,000
23-June-2015	23-December-2015	EUR 133,000,000
23-December-2015	23-June-2016	EUR 132,200,000
23-June-2016	23-December-2016	EUR 146,400,000
23-December-2016	23-June-2017	EUR 150,600,000
23-June-2017	23-December-2017	EUR 151,800,000
23-December-2017	23-June-2018	EUR 159,000,000
23-June-2018	23-December-2018	EUR 163,100,000
23-December-2018	23-June-2019	EUR 163,300,000
23-June-2019	23-December-2019	EUR 171,500,000
23-December-2019	23-June-2020	EUR 175,700,000
23-June-2020	23-December-2020	EUR 179,900,000
23-December-2020	23-June-2021	EUR 184,100,000
23-June-2021	23-December-2021	EUR 188,200,000
23-December-2021	23-June-2022	EUR 192,400,000
23-June-2022	23-December-2022	EUR 195,600,000
23-December-2022	23-June-2023	EUR 200,800,000
23-June-2023	23-December-2023	EUR 205,000,000
23-December-2023	23-June-2024	EUR 209,200,000
23-June-2024	23-December-2024	EUR 213,300,000
23-December-2024	23-June-2025	EUR 217,500,000
23-June-2025	23-December-2025	EUR 221,700,000
23-December-2025	23-June-2026	EUR 225,900,000
23-June-2026	23-December-2026	EUR 230,100,000
23-December-2026	23-June-2027	EUR 234,300,000
23-June-2027	23-December-2027	EUR 238,400,000
23-December-2027	23-June-2028	EUR 242,600,000

#### Additional Termination Events

The occurrence of a Credit Event (as defined below) on or prior to the Termination Date shall constitute an Additional Termination Event in respect of this Transaction only with Counterparty as the sole Affected Party.

Credit Events:	Bankruptcy Failure to Pay Obligation Default Repudiation/Moratorium Restructuring
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#### Grace Period Extension: Applicable

Grace Period:	30 days
Reference Entity:	The issuers of the Collateral Securities held in the Collateral Account or their Successors
Obligation Category:	Bond or Loan
Obligation Characteristics:	Pari Passu Ranking
Payment Requirement:	EUR 1,000,000
Default Requirement:	EUR 10,000,000

### Termination following a Credit Event

The Calculation Agent shall notify the parties within 14 days following the occurrence of a Credit Event. On the date of such notification (the "Notification Date"), this Transaction shall be terminated and all the Collateral Securities (after deducting a face amount of Collateral Securities in respect of which amount MVCS equals RVO) shall be delivered to Counterparty no later than ten Business Days following the Notification Date. Following such delivery the parties shall have no further obligations to each other in respect of this Transaction, save as provided below or in respect of any payment obligations which have accrued but remain unpaid as at the time of the Credit Event.

where:

"MVCS" in respect of each Eligible Security held in the Collateral Account, is the result of the multiplication of (i) the face amount of that Eligible Security (or, where relevant, the Euro equivalent thereof), times (ii) PCS (as defined below) of that security.

"RVO" is the mark to market value of the Embedded Option described in "Option Provisions" above (as determined by the Calculation Agent), calculated in accordance with the Market Quotation definition in the Agreement.

"PCS" is the market price (expressed as a percentage) of an Eligible Security

If RVO exceeds the sum of MVCS in respect of all the Collateral Securities, Counterparty shall pay to UBS an amount in cash equal to such excess:  $RVO - \sum_{\text{Collateral Securities}} MVCS$ .

All calculations and determinations made by the Calculation Agent shall be binding in the absence of manifest error.

### Termination following Event of Default or Termination Event

Following an Event of Default or a Termination Event affecting this Transaction (other than a Credit Event) this Transaction shall be terminated and closed out in accordance with Section 6 of the Agreement. The amount that is calculated as payable in accordance with Section 6(e) of the Agreement in respect of this Transaction (the "Transaction Close Out Amount") shall be determined by the appropriate party.

Following such determination:

- if the Transaction Close Out Amount is an amount owing to Counterparty, an amount of Collateral Securities with a market value equal to the Transaction Close Out Amount shall be delivered from the Collateral Account to Counterparty. If the market value of Collateral Securities in the Collateral Account is less than the Transaction Close Out Amount, all of the Collateral Securities shall be delivered from the Collateral Account to Counterparty and the excess shall be paid in cash by UBS to Counterparty. If the market value of Collateral Securities, in the Collateral Account is greater than the Termination Close Out Amount, the excess Collateral Securities shall be delivered to the order of UBS and released by Counterparty from the security created under the Pledge and Security Agreement.
- If the Transaction Close Out Amount is an amount owing to UBS such amount shall be paid in cash by Counterparty to UBS and the Collateral Securities in the Collateral

Account shall be delivered to the order of UBS and released by Counterparty from the security created under the Pledge and Security Agreement.

#### Relationship Between Parties

Each party will be deemed to represent to the other party on the date on which it enters into this Transaction that (in the absence of a written Agreement between the parties which expressly imposes affirmative obligations to the contrary for this Transaction):

- (a) **Non-Reliance.** Each party is acting for its own account, and has made its own independent decisions to enter into this Transaction and this such Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. Each party is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction; it being understood that information and explanation relating to the terms and conditions of this Transaction shall not be considered investment advice or a recommendation to enter into this Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction.
- (b) **Assessment and Understanding.** Each party is capable of assessing the merits of and understands (on its own behalf or through independent professional advice) and accepts, the terms, conditions and risks of this Transaction. Each party is also capable of assuming and assumes, the risks of this Transaction.
- (c) **Status of the Parties.** Neither party is acting as a fiduciary for or as an adviser to the other in respect of this Transaction.

References in this clause to "a party" shall, in the case of UBS AG and where the context so allows, include references to any affiliate of UBS AG.

#### Account Details

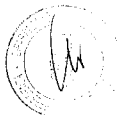
To be advised

#### Contact names at UBS

Rate Fixings:	Trade Processing:	(44) 207 568 1785
Payments:	Payment Investigations:	(44) 207 568 7026 / 568 9304
Confirmation Queries:	Confirmation Control:	(44) 207 567 4137
ISDA Documentation:	Credit Risk Management:	(44) 207 568 9615

Fax No: (44) 207 567 2685/2990

Address: UBS AG  
100 Liverpool Street  
London EC2M 2RH



*P. P. as per previous*

Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by executing a copy of this Confirmation and returning it to us or by sending to us a letter or facsimile substantially similar to this letter, which letter or facsimile sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms or by sending to us a return letter or facsimile in the form attached.

Yours faithfully  
For and on Behalf of  
UBS AG, London Branch

By: 

Name: **Daniel Regan**  
Title: **Authorised Signatory  
Derivative Operations**

By: 

Name: **Clive Ansell**  
Title: **Associate Director  
Derivative Operations**

Acknowledged and agreed by The Region of Lazio as of the Trade Date specified above:

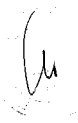
By: 

Name: **Il Direttore**  
Title: **Don. Guido Maggini**

By:

Name:  
Title:

UBS Warburg is a business group of UBS AG. UBS AG is a member of the London Stock Exchange and is regulated in the UK by the Securities and Futures Authority. Representatives of UBSWL introduce trades to UBS AG via UBSWL.



*Per  
Pietro*

Schedule 1

List of EU Sovereigns

Austria  
Belgium  
Denmark  
Finland  
France  
Germany  
Greece  
Holland  
Ireland  
Italy  
Luxembourg  
Portugal  
Spain  
Sweden  
UK

